

## Current measures for Exporting goods to Russian Federation and Belarus

Due to the current conflict in Ukraine and following EU sanctions imposed on the Russian Federation and Belarus on 25<sup>th</sup> February, 2022, IKO Nippon Thompson Europe, with immediate effect, is stopping any trade or transactions with Russia and Belarus territories until further notice. This restriction can be applied to the transaction through any third party as long as the goods destinations are considered to be in Russian Federation or Belarus. We would like to request your company to take the same measure in the export of IKO products as long as the final goods destination is the above area.

An additional serious matter for us is that the Russian government has declared a ban on the most of western European airlines flying over Russian airspace; this means that most of our regular air-freight from Japan or Vietnam will be cancelled until further notice, also we expect this will have a serious impact on air-freighting costs. We are presently searching for alternative routes but our forwarders have no positive reply nor decision yet.

Our thoughts remain with all effected by this conflict situation and the impact it will have on the world. This situation remains out of our control and we hope peace will be back very soon.

Yours Sincerely

IKO Nippon Thompson

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Managing Director  
Mr. T. Togashi

**NIPPON THOMPSON EUROPE B.V.**

|                               |                      |
|-------------------------------|----------------------|
| The Netherlands (Head Office) | :+31 (0)10-462 68 68 |
| Germany Branch                | :+49(0)211-41 40 61  |
| Spain Branch                  | :+34 949-26 33 90    |
| U. K. Branch                  | :+44(0)1908-566144   |
| France Branch                 | :+33(0)1-48 16 57 39 |